

---

Course Prefix/Number: **ACC 102**  
Course Title: **Accounting Principles II**  
Lecture Hours/Week: **3.0**  
Lab Hours/Week: **0.0**  
Credit Hours/Semester: **3.0**

[Distance Learning Attendance/VA Statement](#)

[Textbook Information](#)

[Student Code and Grievance Procedure](#)

### **COURSE DESCRIPTION**

This course emphasizes managerial accounting theory and practice in basic accounting and procedures for cost accounting, budgeting, cost-volume analysis, and financial statement analysis.

### **COURSE COMPETENCIES**

Upon successful completion of this course, the student should be competent in performing the following tasks:

#### **Module 1 – Investments**

- Discuss why corporations invest in debt and stock securities
- Explain the accounting for debt investments
- Explain the accounting for stock investments

#### **Module 2 – Statement of Cash Flows & Financial Statement Analysis**

- Indicate the usefulness of the statement of cash flows
- Distinguish among operating, investing, and financial activities
- Prepare a statement of cash flows using the indirect method
- Explain and apply horizontal analysis
- Describe and apply vertical analysis

#### **Module 3 – Managerial Accounting and Job Order Costing**

- Explain the distinguishing features of managerial accounting
- Identify the three classes of manufacturing costs
- Distinguish between period and product costs
- Explain the difference between a merchandising and a manufacturing income statement
- Indicate how cost of goods manufactured is determined
- Explain the difference between a merchandising and a manufacturing balance sheet
- Explain the characteristics and purposes of cost accounting
- Describe the flow of costs in a job order costing system
- Explain the nature and importance of a job cost sheet
- Indicate how the predetermined overhead rate is determined and used
- Prepare entries for jobs completed and sold
- Distinguish between under- and over-applied manufacturing overhead

## **Module 4 – Process Cost Systems**

- Understand who uses process cost systems
- Explain the similarities and differences between job order cost and process cost systems
- Explain the flow of costs in a process cost system
- Make the journal entries to assign manufacturing costs in a process cost system
- Compute equivalent units
- Prepare a production cost report

## **Module 5 – Cost Behavior and Cost-Volume-Profit Analysis and Budgetary Planning**

- Distinguish between variable and fixed costs
- Explain the concept of mixed costs
- Indicate what contribution margin is and how it can be expressed
- Determine break-even point
- Determine sales required to earn target net income
- Determine margin of safety
- Indicate the benefits of budgeting
- Prepare the operating budgets
- Identify the budgets that comprise the master budget
- Describe the sources for preparing the budgeted income statement

## **REQUIRED MATERIALS**

In order to successfully complete the course, all students are responsible for obtaining the following materials:

- **Textbook**
- **Homework Manager**

## **COURSE REQUIREMENTS**

All students are responsible for attaining competencies through completion of the following course requirements:

- read assigned chapters
- use D2L to obtain required class handouts
- attend class
- solve chapter exercises and problems
- use textbook homework manager

## **ACADEMIC INTEGRITY**

The policies stated in the York Technical College Handbook will be enforced. Any student violating the policy will be subject to academic discipline.

## **ATTENDANCE POLICY**

***The traditional (in-class) student is expected to follow the York Technical College attendance policy allowing a maximum of 10% absences during the semester. The online student is expected to meet all requirements as outlined on the course calendar. Online students must actively participate in the class by completing any required assignments within ten days of the semester starting date or the student will be withdrawn from the course.***

## TEST POLICY

***Your course will have five Module Assessments. Students must be present to take all module assessments on the assigned day noted on the course calendar.***

The online student must take all assessments in the Assessment Center by the date outlined on the course calendar. **All work must be completed by the last day of the semester.**

## GRADING PROCEDURES

The five tests will count 80% of the final grade and homework assignments using the textbook homework manager will count 20% of the final grade.

A grade of “W” is assigned if the student’s last date of attendance is on or before midterm. If a student is withdrawn from a course and the last date of attendance is after midterm, the grade may be a “W” or a “WF.”

The grading scale is as follows:

A	90 – 100
B	80 – 89
C	70 – 79
D	60 – 69
F	Below 60

### Final Grade:

Module 1	20%
Module 2	20%
Module 3	20%
Module 4	20%
Module 5	20%

## ENTRY LEVEL SKILLS

Proficiency in ACC 101 competencies is required. A grade of “C” is required in ACC 101.

## PREREQUISITES

ACC 101 with a minimum grade of C.

## CO-REQUISITES

None

## DISABILITIES STATEMENT

Any student who feels s/he may need an accommodation based on the impact of a disability should contact the Special Resources Office (SRO) at 803-327-8007 in the 300 area of Student Services. The SRO coordinates reasonable accommodations for students with documented disabilities.

## ACC 102 – Grade Sheet

<b>MODULE ASSESSMENT</b>	<b>GRADE</b>
MODULE 1 – 20%	
MODULE 2 – 20%	
MODULE 3 – 20%	
MODULE 4 – 20%	
MODULE 5 – 20%	
FINAL GRADE	

**The five tests will count 80% of the final grade and homework assignments using the *textbook homework manager* will count 20% of the final grade.**