

COURSE INFORMATION

Course Prefix/Number: ACC 102
Course Title: Accounting Principles II
Lecture Hours/Week: 3.0
Lab Hours/Week: 0.0
Credit Hours/Semester: 3.0

DL ATTENDANCE/VA STATEMENT TEXTBOOK INFORMATION

COURSE DESCRIPTION

This course emphasizes managerial accounting theory and procedures in basic accounting procedures for cost accounting, budgeting, cost-volume analysis and financial statement analysis. (**Prerequisite: ACC 101—Minimum grade of C**).

COURSE COMPETENCIES

Upon successful completion of this course, the student should be competent in performing the following tasks:

Module 1 – Bonds: Financing and Investment Securities

- Compute the potential impact of long-term borrowing of the earnings per share of a corporation.
- Describe the characteristics of bonds
- Compute the present value of bond payable.
- Journalize entries for bonds payable
- Describe bond sinking fund
- Journalize entries for bond redemptions
- Journalize entries for the purchase, interest, discount and premium amortization, and sale of bond investments.
- Prepare a corporation balance sheet.

Module 2 – Cash Flow Statement

- Explain why the statement of cash flows is one of the basic financial statements.
- Summarize the types of cash flow activities reported in the statement of cash flows.
- Prepare a statement of cash flows using the indirect method.

Module 3 – Financial Statement Analysis and Managerial Accounting

- List basic financial statement analytical procedures.
- Apply ratios to assess the solvency of a business.
- Apply ratios to assess the profitability of a business.
- Summarize the uses and limitations of analytical measures.
- Describe the contents of a corporate annual report.
- Describe the difference between managerial and financial accounting.
- Define and give examples of direct and indirect materials, direct and indirect labor, and factory overhead.
- Describe accounting systems used by manufacturing businesses.

Module 4 – Job Order and Process Cost Systems

- Distinguish between job order and process costing systems.
- Diagram the flow of costs for a manufacturing business that uses a job order cost accounting system.
- Prepare journal entries for a manufacturing business using the job order cost accounting system.
- Explain and illustrate the physical flows and cost flows for a process manufacturer.
- Calculate equivalent units of production.
- Prepare a cost of production report.
- Prepare journal entries for transactions of a process manufacturer.

Module 5 – Cost Behavior, Cost-Volume-Profit, and Budgeting

- Classify costs by their behavior as variable, fixed, or mixed.
- Compute the contribution margin, the contribution margin ratio, and the unit contribution margin.
- Compute the break-even point and the volume necessary to achieve a target profit.
- Calculate the break-even point in units and dollars.
- Calculate the break-even point for a company with multiple products.
- Describe the objectives of budgeting.
- Describe the master budget for a manufacturing business.
- Prepare the basic income statement budgets for a manufacturing business.
- Prepare the balance sheet budgets for a manufacturing business.

ENTRY LEVEL SKILLS

Proficiency in ACC 101 competencies is required. A grade of “C” is required in ACC 101.

PREREQUISITES

ACC 101 with at least a C average

CO-REQUISITES

None

METHODS OF INSTRUCTION

For traditional classes, the instructor will discuss the principles introduced in each chapter and demonstrate the methods for solving or recording the principles. Exercises and problems will be assigned to reinforce these principles. Learning accounting is accomplished by working through many exercises and problems; therefore, in order to achieve the expected competencies, students must **work** through and understand the assigned homework. Solutions will be shown on the chalkboard or on the screen with transparencies so that students may see if they solved the problems correctly. On-line students will be directed to read the content outlines and complete other activities and exercises that are provided in the on-line course. Solutions to all exercises and problems will be provided in the on-line course.

Should a student need additional assistance, a tutor will be available, as well as, instructors during their posted office hours.

COURSE REQUIREMENTS

All students are responsible for attaining competencies through completion of the following course requirements:

- Attending class
- Reading assigned chapters
- Completing assigned homework exercises, problems, class activities, computerized practice sets, and chapter tests.

ACADEMIC INTEGRITY

The policies stated in the York Technical College Handbook will be enforced. Any student violating the policy will be subject to academic discipline.

ATTENDANCE POLICY

The student is expected to follow the York Technical College attendance policy requiring that the student be in attendance no less than 80% of the scheduled hours during the semester. If a student misses more than ten (10) minutes of class due to tardiness or leaving early, he/she may be counted absent for that class.

TEST POLICY

Students will be required to take five Module Assessments. Students should be present to take all module assessments on the assigned day noted on the course calendar.

The on-line student must take all assessments in the Assessment Center by the date outlined on the course calendar. **All work must be completed by the last day of the semester.**

MAKE-UP POLICY

The student should be present to take all module assessments on the assigned day. If a student misses any one of the Module Assessments, a **MAKE-UP ASSESSMENT** may be taken within **one week** after the date of missed assessment provided the student has extenuating circumstances; otherwise a **zero** will be assigned. The make-up assessment will be **penalized by 10 percent**. If the student receives a **zero** for a Module Assessment, a **final exam** must be taken at the end of the semester. The **final exam** replaces only one Module Assessment.

GRADING PROCEDURES

Five module assessments will be given. In order to advance to ACC 201, students must achieve a minimum average grade of C in ACC 102. If students do not meet these criteria, they must repeat ACC 102 until the requirements are satisfied. Student withdrawing before mid-semester will be assigned a grade of "W"; THOSE WITHDRAWING AFTER MID-SEMESTER WILL BE ASSIGNED A GRADE OF "WF." No exceptions will be made in order to be fair to everyone. On-line students must log into the course within two weeks (10 days) of the semester starting date or the student will be withdrawn from the course.

The grading scale is as follows:

GRADE	SCORE
A	90-100
B	80-89
C	70-79
D	60-69
F	Below 60

Final Grade:

Module 1	20%
Module 2	20%
Module 3	20%
Module 4	20%
Module 5	20%

**ACC 102
ACCOUNTING PRINCIPLES II**

MODULE ASSESSMENT	GRADE
MODULE 1 (20%)	
MODULE 2 (20%)	
MODULE 3 (20%)	
MODULE 4 (20%)	
MODULE 5 (20%)	
FINAL AVERAGE	

Effective: FA2005

