

York Technical College

Course Syllabus

Course Information

Course Prefix/Number: ACC 130
Course Title: State Tax Procedures
Lecture Hours/Week: 1.0
Lab Hours/Week: 0.0
Credit Hours/Semester: 3.0

DL Attendance/VA Certification:
Textbook Information:

Course Description

This course is a study of the basic state tax procedures pertaining to individuals and business.

Course Purpose

The purpose of this course is to familiarize the student with various taxes required by the state of South Carolina for individuals and the businesses.

Course Competencies

Upon completion of the course requirements, the course competencies must be accomplished with an average of **70% accuracy**.

- Explain the South Carolina income tax withholding system for individuals, partnerships, and corporations
- Explain sales and use taxes required in South Carolina
- Explain property taxes
- Explain the state unemployment tax
- Complete PT100 – Business Personal Property Return
- Complete SC 1040 and SC 1040A – Individual Tax Returns
- Complete SC 1120 and SC 1120S – Corporate Tax Returns
- Complete ST-3 – Sales Tax Return
- Explain WH 1605 – Quarterly Withholding Return for Employers
- Explain WH 1606 – Annual Reconciliation of Withholding
- Complete Form UCE 120 – Employer Quarterly Contribution and Wage Reports

Entry-Level Skills

The student should have good computational skills, ability to follow written instructions very precisely, and the ability to interpret necessary tax information.

Prerequisites

None

Co-Requisites

None

Course Requirements

All students are responsible for completing the following course requirements:

- . read and study course materials and lectures
- . complete assigned homework problems and exercises
- . complete assigned internet projects
- . take all tests

Methods of Instruction

The instructor will use a discussion/lecture method to present information to the students. Various Internet assignments will be given. For the students taking ACC 130 through the Internet, online lectures will be available through Web-CT.

Attendance

The student will complete all assigned activities in a timely manner. The attendance policy stated in the student handbook will be enforced. Attendance is required on test days. To avoid an absence, students needing to leave class early must receive prior approval from the instructor. Students in online sections must submit assignments by scheduled deadlines.

Academic Integrity

The student is bound by the policies stated in the York Technical College Catalog and Handbook. A student violating these policies will be subject to academic discipline.

Evaluation Strategies and Grading

Grades will be based on the average of the five module assessments.

The following scale will be the standard:

| Score: | Grade: |
|----------|--------|
| 90 – 100 | A |
| 80 – 89 | B |
| 70 – 79 | C |
| 60 – 69 | D |
| <60 | F |

Final Grade Assessment

| | |
|----------------------------|------|
| Module 1 Assessment | |
| Quiz 1 | 100% |
| Module 2 Assessment | |
| Quiz 2 | 100% |
| Module 3 Assessment | |
| Quiz 3 | 100% |
| Module 4 Assessment | |
| Quiz 4 | 100% |
| Module 5 Assessment | |
| Quiz 5 | 100% |

The following topics will be addressed in each module.

Module 1 – Income Tax for Individuals

Filing returns
Additions and deductions from income
Extension of time to file
Alternative filing methods
Tax rates
Tax credits
Part-year residents
Estimated tax payments

Module 2 - Income Tax for Partnerships and Corporations

“S” Corporations
Corporation license tax
Tax rates
Tax credits
Consolidated returns
Estimated tax payments
Partnerships
Filing requirements
Additions and deductions to federal income
Extension to file
Limited Liability Companies

Module 3 - Sales and Use Taxes

Retail license
Accommodations tax
Maximum tax
Local sales and use tax

Module 4 - Business Property Taxes

How the tax is figured
Assessment ratios
Business personal property tax return

Module 5 - Unemployment Taxes

Topic/Content Outline

| | |
|----------|--|
| Module 1 | Income tax for individuals |
| Module 2 | Income tax for partnerships and corporations |
| Module 3 | Sales and use taxes |
| Module 4 | Business property taxes |
| Module 5 | South Carolina unemployment taxes |

Textbook Required:

None. Student will need Internet access to research the various taxes and to download the necessary forms and instructions.