

COURSE INFORMATION

Course Prefix/No:	BUS-123
Course Title:	Business Law II
Lec Hrs/Week:	3.0
Lab Hrs/Week:	0.0
Credit Hrs/Semester:	3.0

DL ATTENDANCE/VA CERTIFICATION TEXTBOOK INFORMATION

COURSE DESCRIPTION

This course is a study of negotiable instruments, law of property, acquisition and transfer of title, bailments, duties and liabilities of common carriers, innkeepers, warehousemen, and agencies.

COURSE COMPETENCIES

To complete this course successfully, a student should be able to

Module 1 – PROPERTY

- Differentiate real property from personal property
- Differentiate tangible personal property from intangible personal property
- Discuss property ownership and title transfer
- Contrast bailments from ownership of personal property
- Discuss the rights and duties of bailors and bailees
- Describe the duties and liabilities of innkeepers, carriers, and warehousemen
- Discuss the landlord/tenant relationship, and the rights and duties of each
- Recognize property transfers via wills and trusts

Module 2 – NEGOTIABLE INSTRUMENTS

- Recognize the concept of negotiability as it applies in financial transactions
- Demonstrate comprehension of the difference between negotiation and assignment
- Discuss the rights and duties of the parties in transactions involving negotiable instruments
- Describe checks in the context of drafts

Module 3 – RISK MANAGEMENT DEVICES (Insurance, Secured Transactions, and Bankruptcy)

- Discuss the insurance contract
- Give examples of rational ways to establish insurance risk pools

- Distinguish insurable interest in property insurance from that in life insurance
- Differentiate secured from unsecured debt
- Discuss the concepts of attachment and perfection of security interests
- Give examples of common types of security devices for real and personal property
- Evaluate the purpose of bankruptcy, reorganization, and debt adjustment
- Discuss the ramifications of bankruptcy to both the debtor and the creditor
- Compare the different types of bankruptcy defined under current law

Module 4 – AGENCY AND EMPLOYMENT

- Explain the principal/agent relationship
- Discuss the creation, operation, and termination of an agency
- Distinguish an independent contractor from an employee
- Discuss in general the legal environment of the employer/employee relationship

Module 5 – REGULATION OF BUSINESS ORGANIZATIONS

- Compare proprietorships to partnerships to corporations
- Discuss corporate organization and management
- Discuss in general the legal environment of business operation

MINIMAL STANDARDS

The letter-based grading system (A, B, C ...) is explained in the York Technical College Catalog and Handbook. A letter grade of “C” is required for this course to count toward graduation from a business degree or certificate program.

COURSE REQUIREMENTS

PREPARATION: At the first class meeting, the instructor will provide:

- Instructor contact information
- Text book(s) identification
- Term assignments (readings, projects, etc.)
- Specific details about evaluations/course grades for your particular section

For the remaining class meetings, come to class prepared to express and defend your interpretations of the assigned material.

ATTENDANCE: Students who are absent from a class more than 20 percent of the hours assigned will be withdrawn. (YTC Catalog and Handbook) Absences are counted from the first scheduled class. Students should be in place and ready at the scheduled class start time and should plan to remain until class is dismissed at the end of the period. Late arrivals and early departures are disruptive and discourteous and may count as an absence.

ACADEMIC HONESTY: Any student caught cheating or involved in any other academic dishonesty will be given a grade of zero and will be subject to further disciplinary action. (YTC Catalog and Handbook)

PERSONAL CONDUCT: The College expects all students to conduct themselves with dignity and to maintain high standards of responsible citizenship. (YTC Catalog and Handbook.) The College reserves the right to decline admission, to suspend, or to require the withdrawal of anyone whose conduct is disruptive to the educational process. (YTC Catalog and Handbook)

EVALUATION STRATEGIES/GRADING

The course letter grade will be based on a 100 percentage-point scale with ten point segments on the scale separating each letter:

A = 90 to 100

B = 80 to 89

C = 70 to 79

D = 60 to 69 (does not count toward a graduation requirement)

F = less than 60 (does not count toward a graduation requirement)

Your final course grade will be based on the results of evaluation events (tests, quizzes, projects, reports, etc.) in the following approximate proportions:

20 percent – Module 1

20 percent – Module 2

20 percent – Module 3

20 percent – Module 4

20 percent – Module 5

Components making up the course grade consist of one (or more) test(s) per module. Other graded events (quizzes, projects, reports, etc.), if any, will be specified by the instructor in the instructor addendum to this syllabus.

All graded events are optional. Declining to complete a graded event within the scheduled time frame will result in no score (a zero) for that event.

ENTRY-LEVEL SKILLS

Admission to a York Technical College degree, diploma, or certificate program, or equivalent admission in a sister institution constitutes possession of entry-level skills.

PREREQUISITES

BUS-121, Business Law I

CO-REQUISITES

None

TOPIC/CONTENT OUTLINE

- Property
- Negotiable Instruments
- Insurance
- Secured Transactions
- Bankruptcy
- Agency
- Employment
- Business Organization
- Business Regulation

Notes to topic/content outline:

- Throughout the course, the focus is on the United States (federal and state) legal systems, rather than on the international legal environment.
- The topics of ethics and social responsibility are inextricably intertwined within the entire course content and cannot be isolated for separate consideration.
- The topics of technological change and emerging legal trends are embedded in the core content of the course.