

**Course Prefix/No:** ECO 210  
**Course Title:** Macroeconomics  
**Lec Hours/Week:** 3.0  
**Lab Hours/Week:** 0.0  
**Credit Hours/Semester:** 3.0

[Distance Learning Attendance/VA Statement](#)  
[Textbook Information](#)

## **COURSE DESCRIPTION**

This course includes the study of fundamental principles and policies of a modern economy to include markets and prices, national income accounting, business cycles, employment theory and fiscal policy, banking and monetary controls, and the government's role in economic decisions and growth.

## **COURSE COMPETENCIES**

### **Module 1**

1. Describe economics and the forces that shape economic decision making.
2. Explain the development of economic laws and theories.
3. Compare and contrast economic systems, with a focus on capitalism.
4. Analyze the forces of supply and demand on equilibrium price and quantity.
5. Discuss the basis for international trade along with the variables that influence it.

### **Module 2**

1. Discuss the components of the national economy using a historical perspective.
2. Explain how inflation and unemployment impact economic well being.
3. Calculate the components of national income accounting and evaluate their use in measuring economic wellbeing.
4. Compare and contrast the main points of Classical economic theory and Keynesian economic theory.
5. Examine fiscal policy and demonstrate how manipulation of fiscal policy can impact an economy.

### **Module 3**

1. Describe money and the roles of money in a market economy.
2. Discuss the United States banking system.
3. Explain the importance of the Federal Reserve System, its structure, and its role in conducting monetary policy to influence economic activity.
4. Relate how the Federal Reserve System's manipulation of monetary policy can impact the economy.
5. Discuss the process and impact of government taxing and spending on a market economy.

## **MINIMAL STANDARDS**

A minimum of 60 percent accuracy on evaluative instruments (see evaluative procedures) will be required to receive credit for this course. A minimum average of 70 percent accuracy on evaluative measures will be required for the course to attain transferability.

## **EVALUATION STRATEGIES/GRADING**

Competencies are evaluated through the use of at least three objective and/or essay type exams, written assignments, and other means as specified by the instructor. Each module will be evaluated as one-third of the final grade. No comprehensive examination is required for this course. For this course, grading will be determined in the following manner:

### **Grading Scale**

- A 90 - 100
- B 80 - 89
- C 70 - 79
- D 60 - 69
- F Below 60

## **EXPECTATIONS**

1. Demonstrate mastery of the techniques of graphing.
2. Demonstrate mastery of economic terminology.
3. Utilize critical thinking techniques in determining the accuracy of economic concepts.
4. Use proper spelling and grammar to compose written assignments on economic topics as required.
5. Follow oral and/or written instructions in completing all assignments.
6. Complete and submit all assignments in the specified time period.

## **COURSE REQUIREMENTS**

### **Attendance Policy**

Students are responsible for attending all scheduled meetings in the courses in which they are enrolled until they have completed all course requirements. Students are responsible for all material covered and for all assignments made in all classes. Students who are absent from a class more than 10 percent of the hours assigned may be withdrawn.

### **Withdrawal from a Course**

A student may withdraw from the course after the adjustment period until midterm with a grade of W. To withdraw from a course, the student obtains a Request for Withdrawal from his instructor or from Student Services. To withdraw after midterm and receive a grade of W, the student must personally see the instructor for approval. All other students will receive a grade of WF.

### **Student Conduct**

Students are requested to conform to all conduct codes specified in the York Technical College Handbook and Catalog.

**ENTRY LEVEL SKILLS:** None

**PREREQUISITE:** ENG 100 or equivalent

**Disabilities Statement:** Any student who feels s/he may need an accommodation based on the impact of a disability should contact the Special Resources Offices (SR) at 803-327-8007 in the 300 area of Student Services. The SRO coordinates reasonable accommodations for students with documented disabilities.